

## SHORT EMAIL TO Asset Management CLIENTS - directs you to website with full article

**SUBJECT: How to avoid being targeted by swindlers**

**WILL NEED A CREATIVE HEADER FOR THIS: How to avoid being targeted by swindlers: inspired by "The Tinder Swindler" documentary**

Have you watched the Tinder Swindler documentary? It's about a man who defrauded women of money under the pretense of love after they met on an online dating app.

We observed some similarities between the Tinder Swindler and Investment Schemes that turn out to be fraudulent. We highlighted five ways to avoid falling victim to them.

Read more here.

Ps: Remember to log in to your account and top up your investment. You should also help your friends start their wealth journey by kindly sharing this [link](#) with them 😊

Till next time,

Your Wealth Management Partner

Website & Slides on social for #WealthWednesday

**How to avoid being targeted by swindlers: A post inspired by "The Tinder Swindler" documentary**

We observed some similarities between the *Tinder Swindler* and investment schemes that turn out to be fraudulent. We highlighted five ways to avoid falling victim to them.

1. **Due diligence is EXTREMELY important:** Don't warm up too quickly to strangers without fact-checking from multiple independent sources. In the documentary, the "talking stage" moved too fast. The victims didn't begin to dig into his background till it was too late. Don't get overwhelmed by promises that appear too good to be true.
2. **Appearances can be deceiving:** The swindler was always well dressed in expensive clothing, flew in private jets, showered expensive gifts to prep his victims for when he would eventually ask them for money he didn't plan to pay back.
3. **Maintain mystery around your finances:** The victims were targeted because they appeared comfortable and while it's important to live your best life- don't let false perceptions draw a fraudster's attention to you. In this case, the swindler targeted well-off women who earned enough to take out loans in their own names.
4. **Be wary of confidence tricksters:** He confided in his victims to earn their trust by telling them about how he went to jail and made up a story about being targeted which is why he needed money to be safe. It eventually came to light that the con man was "robbing Peter to pay Paul", and would borrow from current victims to project a lavish lifestyle to potential victims.
5. **Shine your eye and recognise red flags early:** He repeatedly borrowed money and was still living a very lavish lifestyle. On one occasion, he asked one of the victims to bring him cash, he also put their names on the payroll of the company his family allegedly owned so they could raise the limit on the credit cards they took out to "help him". At the end of his con, he resorted to threatening the victims and became unreachable. It is estimated that he swindled \$10million from his victims across the globe and the victims are still paying off their debts till this day.

Like investment companies that court you to invest with promises of high returns within a short time, a money swindler can also be someone in your life who regularly "borrows" from you. Please stay on guard. In your period of abundance, please save diligently by keeping your excess cash in a Stanbic IBTC mutual

fund for your emergency needs. Log in to your existing account to top up your investment or open one [here](#) with as little as ₦5,000

Till next time,

Your Wealth Management Partner

Caption on socials: Have you watched "The 'Tinder Swindler'" what did you think? We highlighted five ways to avoid falling victim to money swindlers. Slide to read